

**NORTHERN ILLINOIS SYNOD
EVANGELICAL LUTHERAN CHURCH IN AMERICA
CONSOLIDATED BALANCE SHEET
FISCAL YEAR END 1/31/08**

ASSETS	Current Year
Cash	547,534.37
Investments	1,078,203.71
Accounts Receivable	198,778.28
Prepaid Expenses	<u>35,121.09</u>
TOTAL CURRENT ASSETS	<u>1,859,637.45</u>
NON CURRENT ASSETS	
Jenny Lind Chapel Assets	359,102.09
Fixed Assets	378,112.12
Accumulated Depreciation	<u>-305,085.05</u>
TOTAL NON CURRENT ASSETS	<u>432,129.16</u>
TOTAL ASSETS	<u>2,291,766.61</u>
LIABILITIES	
Accounts Payable	299,577.73
Accrued Expenses	<u>9,269.23</u>
TOTAL CURRENT LIABILITIES	<u>308,846.96</u>
NET ASSETS	
Restricted Accounts By Donors	170,720.68
Permanently Restricted Accounts	449,370.54
Restricted Accounts - By Synod Council	475,896.81
Designated for Jenny Lind Chapel	359,102.09
Bishop's Discretionary Fund	17,424.99
Property Fund	73,721.24
Synod Fund Reserves	362,252.25
Current Fund Balance	66,813.69
Current Fund Balance-Current Year	<u>7,617.36</u>
TOTAL NET ASSETS	<u>1,982,919.65</u>
TOTAL LIABILITIES & NET ASSETS	<u>2,291,766.61</u>